Q3 2023 and Full Year 2023 Consensus*

	QUARTER		FULL YEAR	
	Prior Year Q3 22	Consensus Q3 23	Prior Year 2022	Consensus 2023
North America	1,583	1,561	4,907	5,283
West & South Europe	1,619	1,643	6,308	6,614
North & East Europe	1,001	954	3,600	3,672
Asia - Pacific	978	964	3,633	3,720
Africa - Med. Basin	539	496	2,108	1,988
Group Services / Other	131	75	538	345
Revenue	**5,852**	**5,694**	**21,095**	**21,623**
North America	412	440	1,028	1,195
West & South Europe	261	326	908	1,184
North & East Europe	238	234	730	767
Asia - Pacific	149	174	598	645
Africa - Med. Basin	128	117	464	417
Group Services / Other	7	-11	13	-55
Operating EBITDA (RCOBD)	**1,193**	**1,281**	**3,739**	**4,154**
EBITDA Margin	*20.4%*	*22.5%*	*17.7%*	*19.2%*
Depreciation	-319	-309	-1,264	-1,254
Operating EBIT (RCO)	**874**	**972**	**2,476**	**2,900**
Additional ordinary result			-193	-29
Net financial result			-65	-172
Result before taxes			**2,218**	**2,699**
Total taxes			-485	-664
Net income - continuing opr.			**1,732**	**2,035**
Discontinued operations			-9	-26
Minorities			-126	-137
Net income part of the group			**1,597**	**1,873**
EPS			**8.45**	**9.91**
Net Debt			5,532	4,725
Leverage			1.5 x	1.1 x
FCF (after CapEx Net)			1,341	1,875
CapEx Net			-1,080	-1,048
Strategic CapEx Net			-478	-314

Q3 2023 & FY 2023 consensus based on 17 estimates.
Last updated: 18/10/2023

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